



DEEP YELLOW LIMITED

ABN 97 006 391 948

Level 1 329 Hay Street Subiaco WA 6008
PO Box 1770 Subiaco WA 6904
Tel : 08 9286 6999
Fax : 08 9286 6969
Email: admin@deepyellow.com.au
Website: www.deepyellow.com.au

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WESTERN GAWLER PROJECT - DRILLING UPDATE

- **Drilling commenced on 25 June 2007**

Deep Yellow Limited (DYL) is pleased to announce that RAB drilling has commenced on the Gawler Project tenements in South Australia.

Interpretation of data from an Airborne Electromagnetic (AEM) survey over the tenements confirmed the presence of extensive palaeochannel systems previously interpreted from remote sensed satellite data and regional mapping by the South Australian Geological Survey. Importantly the AEM data provided detail information on channel meanders (potential uranium deposition sites) and an estimate of channel depths.

DYL is planning to undertake a minimum 12,000 metre RAB/Aircore drill programme on 1 to 2 kilometre spaced traverses across these channel systems. The drilling will initially target the delineation of preferred host lithologies and the presence of redox fronts.

Clearance for the drilling programme was received from Antakirinja Matu - Yankunytjatjara Native Title Claimants in early June.

Further Information:

Martin Kavanagh
Executive Director
(08) 9286 6999