



DEEP YELLOW LIMITED

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12 June 2007

Entitlement Issue Prospectus

The Company advises that it has today lodged with the Australian Securities and Investments Commission, a Prospectus for a Non Renounceable Entitlement Issue as previously announced on 21 May 2007. Accordingly please find attached for immediate release:

- A Prospectus dated 12 June 2007 for Deep Yellow Limited's One for Twelve Non Renounceable Entitlements Issue of up to 84,902,074 new shares at 50 cents per share to raise a maximum of \$42,451,037
- Updated Appendix 3B from that lodged 21 May 2007
- A 'Notice Letter' to be despatched to shareholders containing all the information required in Appendix 3B
- A 'Notice Letter' to be dispatched to foreign shareholders advising them of the detail of the issue and of their ineligibility

Yours sincerely

Mark Pitts
Company Secretary