



DEEP YELLOW LIMITED

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12 June 2007

(SHAREHOLDER)
(ADDRESS)

Dear Shareholder

Deep Yellow Limited (Deep Yellow) Entitlement Issue – Notification Details

As you may be aware, Deep Yellow Limited ("**Company**") is currently undertaking a pro-rata non-renounceable Entitlement Issue (the Issue) pursuant to a prospectus dated 12 June 2007 ("**Prospectus**"). The Company expects that the Issue will close on 20 July 2007.

The Prospectus is a non-renounceable Entitlement Issue to existing shareholders in Australia and New Zealand of up to 84,902,074 new shares on the basis of 1 new share for every 12 shares held on the record date at an issue price of 50 cents per share. The issue will raise a maximum of \$42,451,037 if all of the Entitlements are taken up.

The Company has determined, pursuant to Listing Rule 7.7.1(a) of the Listing Rules of Australian Stock Exchange Limited ("**ASX Listing Rules**"), that it would be unreasonable to make offers under the Prospectus to all countries outside of Australia and New Zealand. Accordingly, in compliance with ASX Listing Rule 7.7.1(b), the Company wishes to advise you that it will not be extending the entitlement issue to you.

Should you have any queries please contact the Company's Share Registry on +61 3 9415 4668.

Yours faithfully

Mark Pitts
Company Secretary