



# DEEP YELLOW LIMITED

ABN 97 006 391 948

Level 1 329 Hay Street Subiaco WA 6008  
PO Box 1770 Subiaco WA 6904  
Tel : 08 9286 6999  
Fax : 08 9286 6969  
Email: [admin@deepyellow.com.au](mailto:admin@deepyellow.com.au)  
Website: [www.deepyellow.com.au](http://www.deepyellow.com.au)

12 June 2007

Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
**PERTH WA 6000**

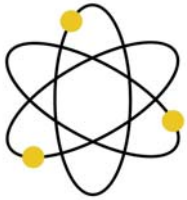
## Letter to Shareholders – Correction

Please find attached an amended Letter to Shareholders correcting the Record Date for the Non Renounceable Entitlement Issue which was released earlier today.

The Record Date (for determining shareholders' entitlement to receive an issue of new shares under the Entitlement Issue) is **21 June 2007**.

Yours faithfully

**Mark Pitts**  
**Company Secretary**



# DEEP YELLOW LIMITED

ABN 97 006 391 948

Level 1 329 Hay Street Subiaco WA 6008  
PO Box 1770 Subiaco WA 6904  
Tel : 08 9286 6999  
Fax : 08 9286 6969  
Email: [admin@deepyellow.com.au](mailto:admin@deepyellow.com.au)  
Website: [www.deepyellow.com.au](http://www.deepyellow.com.au)

12 June 2007

(SHAREHOLDER)  
(ADDRESS)

Dear Shareholder

## Deep Yellow Limited (Deep Yellow) Entitlement Issue – Notification Details

On 21 May 2007 Deep Yellow announced a 1 for 12 non-renounceable Entitlement Issue of up to 84,902,074 new shares at an issue price of 50 cents per share. The issue will raise a maximum of \$42,451,037 if all of the Entitlements are taken up.

The issue is conditional on the company receiving minimum subscriptions of \$20,000,000.

On 12 June 2007 Deep Yellow lodged a Prospectus setting out the details of the Entitlement Issue with the Australian Securities and Investments Commission.

A copy of the Prospectus was also lodged with the Australia Stock Exchange Ltd (ASX) on the same date, and is available on the websites for ASX and Deep Yellow.

It is anticipated that the Prospectus will be sent to all shareholders in Australia and New Zealand on 27 June 2007.

### Foreign Shareholders

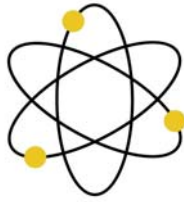
The Offer is not being extended to any shareholders whose registered address is outside Australia or New Zealand. The Company is of the view that it is unreasonable to make the Issue to shareholders outside Australia and New Zealand, having regard to, the number of those shareholders; the number and value of New Shares to be offered to those persons; and the cost of complying with overseas legal requirements.

Shareholders with registered addresses outside of Australia or New Zealand are not eligible to participate in the issue.

### Summary of Key Information

A summary of key information is set out below for your information:

<b>Type of Offer</b>	Non renounceable Entitlement Issue of up to 84,902,074 new ordinary fully paid shares
<b>Offer Price</b>	50 cents per share
<b>Offer Ratio</b>	1 new share for every 12 held at the record date



## Proposed Timetable

The current proposed timetable for the Entitlement Issue is set out below. The dates are indicative only and Deep Yellow reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable law.

Prospectus date	12 June 2007
Securities quoted on an "ex" basis	15 June 2007
Record Date (for determining shareholders' entitlement to receive an issue of new shares under the Entitlement Issue)	21 June 2007
Entitlement and Acceptance form and Prospectus dispatched to Shareholders	27 June 2007
Closing date of Entitlement Issue	20 July 2007
Notify ASX of under subscriptions and Allot new shares	25 July 2007
Dispatch of Shareholder Statements	27 July 2007

## Dealing with Entitlements

The Entitlement Issue is non-renounceable, which means if shareholders do not wish to take up their entitlement they **cannot** sell their entitlement it simply lapses.

Accordingly Shareholders have the following options in relation to the Entitlement Issue:

- Take up their Entitlement in full
- Take up part of their Entitlement
- Allow their Entitlement to lapse

The Entitlement Issue is not underwritten and the Directors have reserved the right to place any shortfall.

For further information on your entitlement please contact your stockbroker or Deep Yellow's share registrar:

Computershare Investor Services Pty Limited:

Telephone: 1300 726 403 (within Australia) and +61 3 9415 4668 (outside Australia)  
Facsimile: (08) 9323 2033 (within Australia) or +61 8 9323 2033 (outside Australia)

Yours faithfully

**MARK PITTS**  
Company Secretary