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21 November 2006

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sirs

Deep Yellow Limited (Deep Yellow) Non Renounceable Entitlement Issue – Prospectus Dispatched

In accordance with our estimated timetable the Company received confirmation from its mailing house that all Prospectuses were dispatched to shareholders today, Tuesday 21 November 2006.

As a reminder, the indicative timetable for the Non Renounceable Entitlement Issue is set out below:

Prospectus date	3 November 2006
Record Date (for determining shareholders' entitlement to receive an issue of new shares under the Entitlement Issue)	15 November 2006
Entitlement and Acceptance Form and Prospectus dispatched to Shareholders	21 November 2006
Closing Date of Entitlement Issue	6 December 2006
Notify ASX of under subscriptions	8 December 2006
Dispatch of Shareholder Statements	12 December 2006

Yours faithfully

MARK PITTS
Company Secretary